

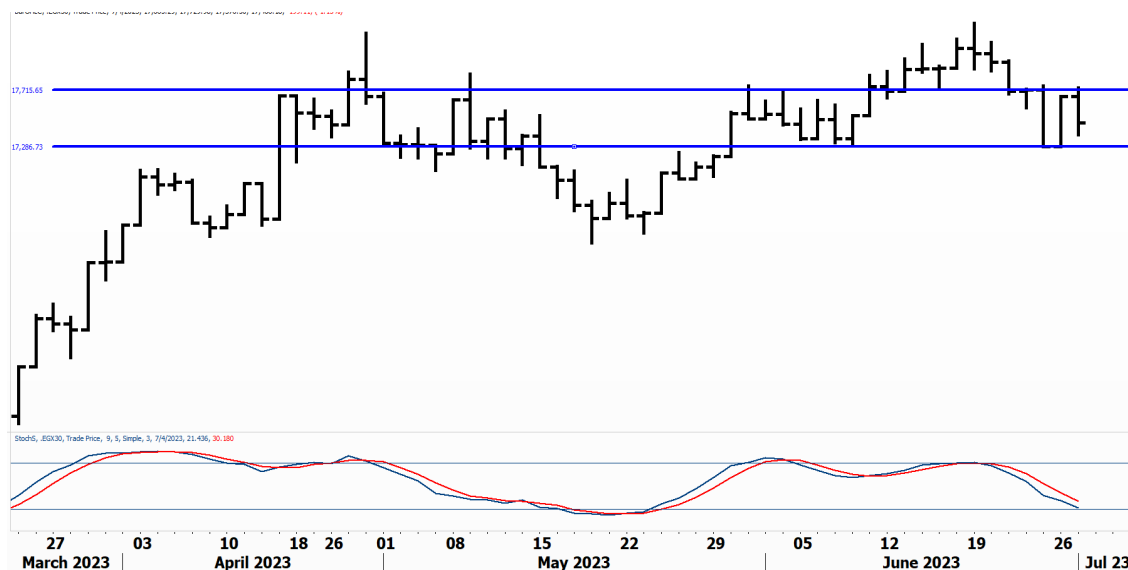


PIONEERSECURITIES

TECH TO THE POINT

5–July- 2023

This report must be read with the disclaimer
on the last page



Last	17,466.18
High Today	17,729.98
Low Today	17,375.93
Volume	M 118.383
First Support	17,300
Second Support	16,500
First Resistance	17,750
Second Resistance	18,150
Stop Loss	17,300
HISTORICAL RETURN %	
1 WEEK	-1.80%
1 MONTH	3.65%
1 QUARTER	10.75%
1 YEAR	87.06%
YTD	21.01%

Analysis

The 17,300 is still our support level that is halting market declines. Thus, short-term investors can place their stop below this level. On the other hand, we need to look at yesterday's high that lies at 17,730; this is a resistance that should be watched. A breakout above this level will trigger a new entry signal with an expectation to break the highs.

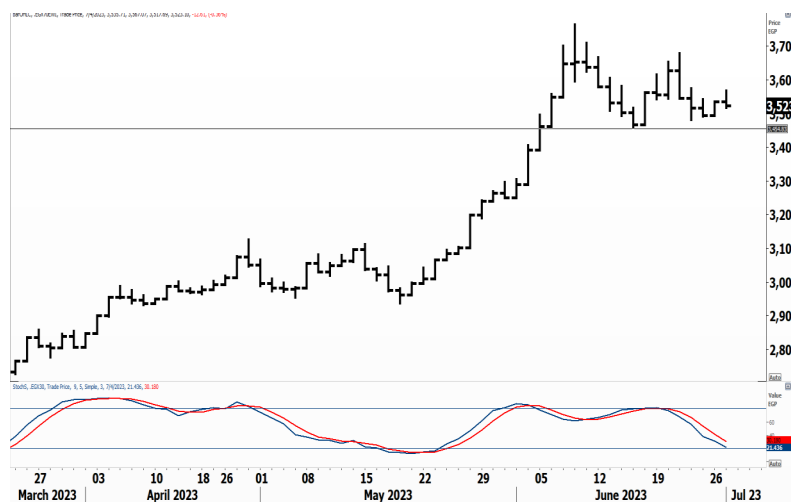
We will look at the market how it will react today, but base on this volatility we can see a rebound off support.

EGX Small Caps Index/ EGX 70

Analysis

The lower high in the EGX 70 is still intact, and the index is currently going towards its important support that lies at 3,450. It is important to place our stops below this level as a break below it will be bearish short-term.

It is worth noting that the EGX 70's major trend is still up, so a break below 3,450 will reverse the short-term trend to down, which is enough to sell for those who are not long-term in nature.



Resistance


DOMT  After the break above 7.75, the stock is heading to 8.5 which is its major resistance. We expect selling pressure to appear there, so this level can be used as our first target.


Support

No stocks broke their support yesterday


Testing


Support


AMOC  Hovering around its support that lies at 8. Those who have positions are recommended to use 8 as their stop. A break below it will intensify selling pressure and our first target will be set at 7.5.

EGTS  Support lies at 2.35-2.4. This is an important level to watch, especially after the lower highs that the stock witnessed. Our target, in case EGTS breaks below 2.35, lies near 2.

Resistance

SKPC  A clear break above 23 will trigger an entry signal and our target will be set around 24.25 which is the stock's peak. We can say that a breakout above 23 with high volumes will be considered as an early signal of a potential breakout above 24-24.25.

EGCH  A breakout above 9.1, which is currently taking place, will trigger a new entry signal. We are expecting the stock to reach 11.

PHAR  Broke above 27.5 but still has resistance at 28.5. We are expecting PHAR to break above this latter level and our target is set around 31.5.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
--------	----------------	------	---------------	---------------	----------------	----------------	----------------	-----------

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

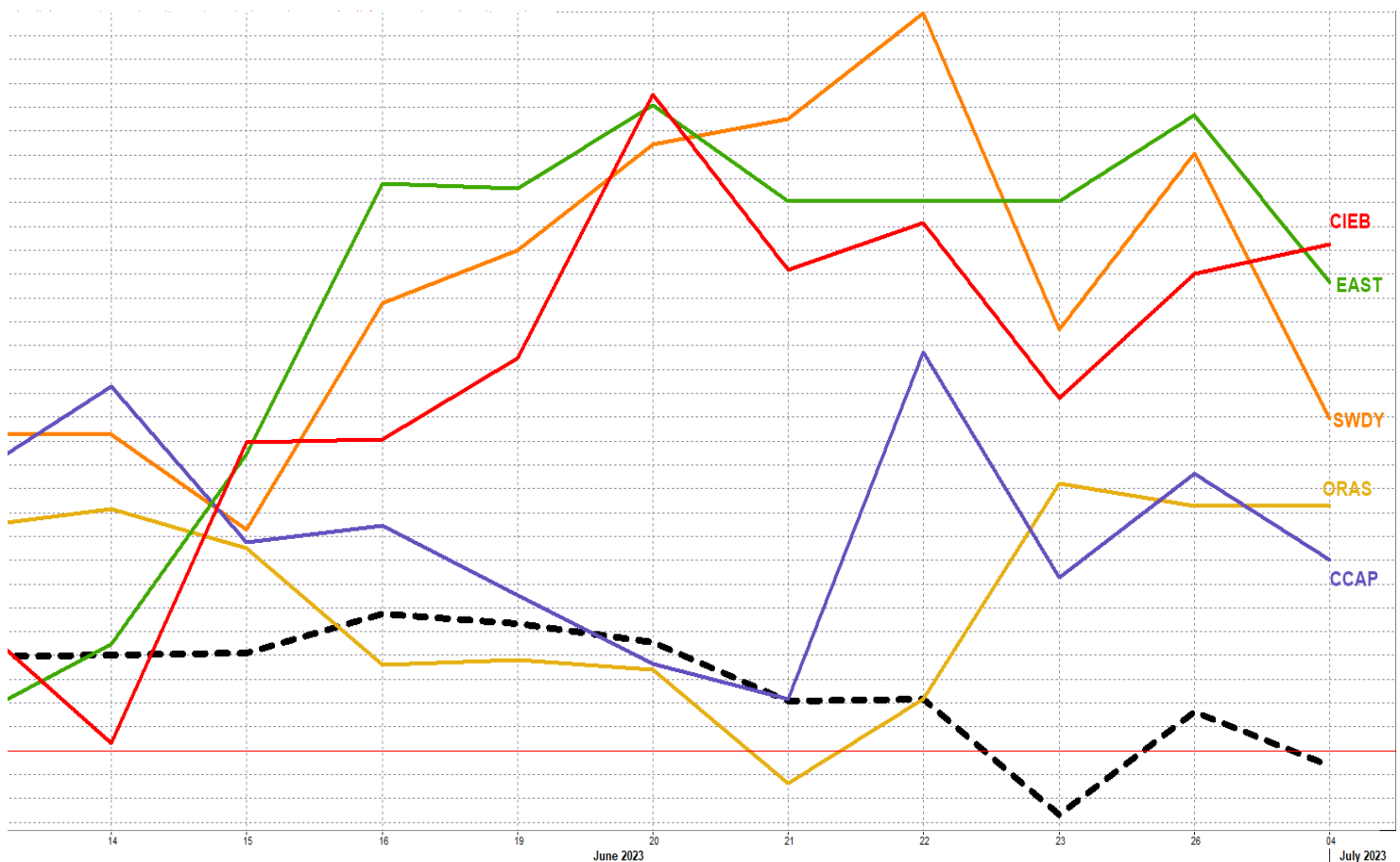
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	49.99	49	47.3	51.3	53.7	↔	Hold	47.3
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTMENT	17.17	16.8	16.2	17.7	18.2	↔	Hold	16.8
EAST.CA	EASTERN CO/d	20.68	19.8	19	21.75	23.25	↑	Hold	19
EKHO.CA	EGYPT KUWAIT H/d	1.015	\$1.013	\$0.99	\$1.05	\$1.09	↔	Hold	1.05
ABUK.CA	ABU QIR FERTILIZERS /d	44.99	43.5	42.5	47	49	↔	Hold	47
HRHO.CA	EFG HERMES HOL/d	18.59	18.5	17.7	20.15	20.65	↔	Hold	17.7
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	5.52	5.38	5.3	5.75	6	↔	Hold	5.3
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	236.52	225	211	259	270	↑	Hold	211
TMGH.CA	TALAT MOSTAFA/d	8.92	8.9	8.75	9.45	9.65	↔	Hold	8.75
EKHOA.CA	EGYPT KUWAIT HOLDING CO	35.78	34	33	37.8	39	↔	Hold	34
SWDY.CA	ELSWEDY ELECTR/d	19.36	19.15	18.2	21	21.5	↑	Hold	19.15
ETEL.CA	TELECOM EGYPT/d	25.37	24.9	24	26.3	28	↔	Hold	24
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	10.19	10.2*	9.83	10.7	11.1	↔	Hold	10.2
MNHD.CA	NASR CITY HOUSE/d	3.56	3.38	3.28	3.69	3.85	↔	Hold	3.28
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	8.08	8	7.2	8.7	9	↔	Hold	9
CIEB.CA	CREDIT AGRICOL/d	14.38	13.7	13	15	16.2	↑	Hold	13
EFID.CA	EDITA FOOD INDUSTRIES	18.4	18	17.5	19.28	20.15	↑	Hold	17.5
CLHO.CA	CLEOPATRA HOSPITAL	4.43	4.35	4.11	4.7	5	↔	Hold	4.35
SKPC.CA	SIDI KERIR PET/d	22.9	21.15	20.5	23.3	24.5	↔	Hold	23.3
ESRS.CA	EZZ STEEL/d	36.4	34.8	33.6	39.5	41.7	↔	Hold	33.6
JUFO.CA	JUHAYNA FOOD INDUSTRIES	12.32	12	11.8	12.85	13.44	↔	Hold	11.8
HELI.CA	HELIOPOLIS/d	11.15	10.8	10.3	11.5	12	↑	Hold	10.3
TALM.CA	TAALEEM MANAGEMENT SERVICES	3.89	3.8	3.65	4.1	4.3	↔	Hold	3.65
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	23.27	21.6	20.85	23.3	24.5	↔	Hold	21.6
ORAS.CA	ORASCOM CONSTRUCTION	122.51	115	107	128	140	↑	Hold	107
CCAP.CA	CITADEL CAPITA/d	2.86	2.76	2.68	3.05	3.2	↑	Hold	2.68
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.36	2.26	2.18	2.44	2.58	↔	Hold	2.26
PHDC.CA	PALM HILL DEV /d	2.1	1.98	1.89	2.2	2.26	↔	Hold	1.98
ORWE.CA	ORIENTAL WEAVERS /d	14.81	14.8	14.3	16	17.35	↔	Hold	14.3
ISPH.CA	IBNSINA PHARMA/d	2.57	2.4	2.31	2.7	3.05	↔	Hold	2.31
GBCO.CA	AUTO GHABBOUR /d	6.36	6.28	5.86	6.8	7.25	↑	Hold	5.86

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.